



Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

www.gadbf.org

Nathan Deal
Governor

Kevin B. Hagler
Commissioner

August 1, 2014

VIA CERTIFIED MAIL

Christopher Young
Ikon Financial Group, LLC
1022 Carolina Blvd.
Isle of Palms, SC 29451

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, Christopher Young, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq* ("GRMA"). Specifically, the Department has evidence that you committed the following violations: making a false statement or misrepresenting material facts in violation of O.C.G.A. § 7-1-1013, including but not limited to, making false statements or misrepresentations to the Department in violation of O.C.G.A. § 7-1-1013(11) and making false statements and misrepresenting material facts in mortgage loan documents in violation of OCGA § 7-1-1013(1),(2) and (6); operating an unapproved branch with an unapproved branch manager in violation of O.C.G.A. § 7-1-1006; failing to perform Georgia Crime Information (G.C.I.C.) background checks on covered employees in violation of O.C.G.A. § 7-1-1004(k); and transacting business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and not exempt from licensing requirements. Further, in violation of O.C.G.A. § 7-1-1002(c), Ikon Financial Group, LLC directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b). Additionally, the Department found that IKON violated Department Rules 80-11-1 *et seq.* related to books and records, maintenance of loan files and advertising requirements.

Pursuant to the provisions of O.C.G.A. § 7-1-1018, you may request a hearing to contest this Order. The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within twenty days of the date of this Order. Please be advised that if you do not request a hearing in writing within twenty days of the date of this Order, this Order shall become a final order. As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of five years to perform any functions governed by the GRMA. O.C.G.A. § 7-1-1004. This restriction in no way prohibits you from engaging in business with a mortgage broker or mortgage lender that is not licensed or required to be licensed by this Department. Should you have any questions concerning this matter, please contact Heidi Dias, Non-Depository Financial Institutions Division Attorney, at (770) 986-1649.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division

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